



**THE OFFICE OF  
STATE TREASURER  
DENISE L. NAPPIER**

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**NEWS**

**FOR IMMEDIATE RELEASE**

Friday, December 14, 2007

**Quote from Connecticut State Treasurer Denise L. Nappier re Citigroup Decision to Back Up SIVs:**

“We are pleased that Citigroup is putting its weight behind the SIVs it has promoted. Their decision to take responsibility will help protect investors because it significantly increases the status and security of our investments, and provides even greater assurance of full payment of scheduled principal and interest. We applaud this decision by the new Citi management team as a welcomed development at a time when our credit markets need stability. It also underscores Citigroup’s commitment to improving corporate governance, and is essential to sustaining its prominence in the financial markets.”

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